

Whitepaper Equal

Platform for Tokenization of Islamic Financial Instruments



V.2.2

Whitepaper for the Equal Project: A Platform for Tokenization of Islamic Financial Assets

Introduction

Equal is an innovative multi-blockchain platform designed for the tokenization of assets in compliance with Sharia principles. The platform integrates with non-custodial wallets compatible with EVM, such as Metamask, ensuring a high level of security, transparency, and convenience in asset management. Equal is reshaping the paradigm of Islamic finance by making it more accessible and liquid through the digitization and tokenization of financial instruments such as Musharaka, Mudaraba, Sukuk, and Istisna.

Islamic finance, governed by Sharia regulations, is one of the fastest-growing segments of the global financial system. In 2024, the total assets in this sector exceeded \$4.5 trillion, with projections reaching \$8.85 trillion by 2032. A key feature of Islamic finance is the exclusion of elements such as **Riba** (interest), **Gharar** (excessive uncertainty), and **Haram** (prohibited activities). This makes it particularly appealing to millions of Muslim investors worldwide who aim to adhere to religious guidelines in managing their finances.

Equal seeks to combine cutting-edge technology with Sharia principles to create a unique ecosystem that not only ensures compliance with religious norms but also enables users to harness the advantages of the modern digital financial world.

Goals and Mission of the Equal Project

Mission

The core mission of Equal is to create a decentralized and transparent ecosystem that provides global access to halal investment opportunities. By merging innovative technologies with traditional Sharia principles, Equal offers Muslim investors a platform that embodies security, reliability, and accessibility.

Goals of the Project

1. Enhancing Liquidity of Islamic Financial Assets

- **Objective:** Increase the liquidity of Islamic financial assets by enabling investors to easily buy, sell, and trade tokenized assets on a decentralized platform.
- **Implementation:** Equal facilitates the digitization and tokenization of assets, unlocking new opportunities for investors and expanding the market for Islamic financial instruments.

2. Expanding Accessibility to Islamic Financial Instruments

- **Objective:** Make Islamic financial instruments available to a global audience through digital solutions, lowering barriers to market participation.
- **Implementation:** Equal provides an intuitive interface and integration with EVM-compatible non-custodial wallets, enabling users from various regions to invest in halal assets.

3. Ensuring Compliance with Sharia Principles

- **Objective:** Guarantee that all financial services offered on the platform strictly adhere to Sharia principles.
- **Implementation:** Utilize a Sharia Oracle to audit and verify smart contracts and operations for compliance. Regular consultations with Sharia scholars ensure alignment with religious guidelines and adaptability to evolving interpretations.

4. Driving Innovation and Technological Advancement

- **Objective:** Leverage cutting-edge technologies, such as blockchain and tokenization, to create innovative financial products that promote sustainable and ethical investing.
- **Implementation:** Employ smart contracts to automate and ensure the transparency of all transactions, reducing risks and costs for users.

Educational Programs on Islamic Finance and Ethical Standards

Equal is committed not only to providing investment opportunities but also to fostering knowledge and awareness about Islamic finance. The platform will introduce educational programs designed to:

- Teach investors the fundamentals of Islamic finance and Sharia-compliant investment principles.
- Provide insights into the ethical foundations of Islamic finance, emphasizing sustainability and fairness.
- Offer training on using blockchain technology and tokenized assets within the framework of halal investments.

These programs will include online courses, webinars with Sharia scholars, and practical guides to help both experienced and novice investors navigate the growing halal finance market.

Wakala Program

To expand Equal's ecosystem and empower the community, the platform will implement a **Wakala Program**—a decentralized agent-based system inspired by the traditional concept of wakala (agency in Islamic finance). Key features include:

- **Agent Role:** Participants can act as wakils (agents), helping onboard new users, verify compliance, and promote halal investment products.
- **Incentives:** Agents will receive commissions or rewards for their contributions, ensuring a fair and transparent system of value sharing.
- **Decentralized Governance:** The program will utilize blockchain for accountability and transparency, allowing agents to operate efficiently without central oversight.

The Wakala Program aims to strengthen community engagement, promote ethical investing, and expand the reach of Islamic financial instruments across diverse regions. Together with the educational initiatives, Equal not only builds a robust investment platform but also a knowledgeable and empowered user base.

Market Position

Equal positions itself as a leading platform in the Islamic finance sector, designed to meet the growing demand for halal investments while addressing key challenges in the current market, such as low liquidity and limited accessibility. With its technological innovations and strict adherence to Sharia principles, Equal aims to establish itself as a global leader in the Islamic finance industry.

Equal is more than just a platform for trading and asset management—it is a comprehensive ecosystem. Its mission is to bridge the rich traditions of Islamic finance with modern technological advancements, creating new opportunities for all market participants, from individual investors to large institutional players.

Key Components of the Islamic Finance Market

1. Islamic Banks

Islamic banks are the backbone of the Islamic finance market, offering Sharia-compliant products such as:

- **Murabaha:** Cost-plus financing where goods are sold with a disclosed profit margin.
- **Istisna:** A contract for financing the production of goods (e.g., equipment, machinery) or construction projects, tailored to specific requirements and conditions agreed upon beforehand.
- **Mudaraba:** A profit-sharing arrangement where one party provides the capital, and the other contributes expertise.
- **Musharaka:** A partnership where two or more parties pool resources for joint ventures, sharing risks and profits based on pre-agreed terms.

2. Sukuk

Islamic bonds that allow investors to earn returns without involving interest (riba). Sukuk are structured to represent ownership in tangible assets or projects, ensuring compliance with Sharia principles.

3. Takaful

Islamic insurance based on mutual cooperation and risk-sharing among participants, eliminating elements of gharar (uncertainty) and riba (interest).

Growth Prospects and Challenges

The Islamic finance market is experiencing significant growth in both Muslim-majority countries (e.g., UAE, Saudi Arabia, Malaysia, Indonesia) and non-Muslim countries (e.g., the UK, Germany). **Russia** is also demonstrating increasing interest in Islamic financial instruments, driven by the growing Muslim population, support from Russian financial institutions, and government initiatives promoting halal financing. Regions like Tatarstan and Chechnya are actively working on implementing Sharia-compliant financial products and attracting investments from Islamic countries.

This growth presents unprecedented opportunities for innovation and broader participation in the global financial ecosystem.

However, the sector faces several challenges:

- **Regulatory Complexities:** Differences in Sharia interpretations across regions require careful alignment and standardization.
- **Standardization:** The lack of unified standards for Sharia-compliant financial products hinders scalability and international collaboration.
- **Competition:** Traditional financial institutions dominate the market, creating significant competition for Islamic financial products.

Equal's Solution

The tokenization of assets in accordance with Sharia standards, as implemented by Equal, offers a transformative solution for Islamic investors. By leveraging blockchain technology, Equal ensures:

- **Liquidity:** Investors gain easy access to buy, sell, and trade tokenized assets globally.
- **Accessibility:** A user-friendly digital platform lowers barriers to entry, opening the market to a wider audience.
- **Compliance:** Built-in Sharia Oracles and regular audits ensure strict adherence to Islamic financial principles.

With its innovative approach, Equal addresses current market challenges and unlocks new opportunities for growth. The platform not only supports the existing Islamic finance ecosystem but also fosters its evolution, providing investors with secure and ethical pathways to participate in financial activities.

Tokenizable Islamic Financial Instruments

The Equal platform enables the tokenization of various Islamic financial instruments, all of which fully comply with Sharia principles. These instruments exclude **riba** (interest), **gharar** (excessive uncertainty), and **haram** (prohibited activities). The following key instruments are supported:

Mudaraba

Mudaraba is an Islamic financial instrument representing a partnership where one party (Rab-ul-Mal) provides capital, while the other party (Mudarib) manages the project, contributing their expertise and skills to achieve success. On the **Equal** platform, Mudaraba is implemented digitally, with tokens issued on EVM-compatible blockchains like Ethereum, BNB Chain, and others. A customized smart contract for Mudaraba automates profit distribution and secures participants' rights.

Key Principles of Digital Mudaraba

Digital Mudaraba on the Equal platform ensures transparent and automated profit distribution, where:

- **Rab-ul-Mal (Investor)** receives 60% of the net profit.
- **Mudarib (Manager)** receives 40% of the net profit.

Profit Distribution Formula

The distribution of net profit in Digital Mudaraba follows these calculations:

$$P_{rm} = \frac{TP \times 60}{100}, \quad P_{md} = \frac{TP \times 40}{100}$$

where:

- P_{rm} — profit share of Rab-ul-Mal (Investor),
- P_{md} — profit share of Mudarib (Manager),
- TP — total net profit of the project.

Profit Distribution Example: Assume a Mudaraba project earns a net profit of 100,000 USDT. Then:

- Rab-ul-Mal receives $P_{rm} = \frac{100,000 \times 60}{100}$
- Mudarib receives $P_{md} = \frac{100,000 \times 40}{100}$

Token Issuance Formula

Tokens in Digital Mudaraba are issued to confirm Rab-ul-Mal's share in the project. These tokens represent the investor's share and provide entitlement to profit distribution.

$$T_{rm} = \frac{C_{rm}}{C_{total}} \times T_{total}$$

where:

- T_{rm} — number of tokens received by Rab-ul-Mal,
- C_{rm} — contribution of Rab-ul-Mal,
- C_{total} — total project capital,
- T_{total} — total number of tokens issued.

Token Issuance Example: If the total investor contribution is 1,000,000 USDT, and Rab-ul-Mal contributes 100,000 USDT, the token issuance would be calculated as follows:

$$T_{rm} = \frac{100,000}{1,000,000} \times 1,000,000 = 100,000 \text{ tokens}$$

Thus, the investor receives 10% of the total tokens, confirming their share and profit rights.

Application Example of Digital Mudaraba

Digital Mudaraba can be applied to various investment projects where one party provides capital, and the other party is responsible for project management.

Example: Startup Investment

- **Rab-ul-Mal (Investors)** provide the capital needed to launch a startup, receiving tokens that represent their share in the project and entitlement to profits.
- **Mudarib (Manager)** uses the capital to develop the startup and manages the project.
- Project profits are distributed so that investors receive 60%, and the manager receives 40%, as stipulated by Mudaraba terms.

Tokenization on EVM-Compatible Networks

Digital Mudaraba is implemented via a customized smart contract that automates profit distribution and secures project ownership rights. Tokens are issued on EVM-compatible blockchains (such as Ethereum, BNB Chain, etc.), ensuring compatibility with popular non-custodial wallets like MetaMask. This makes Digital Mudaraba accessible to global investors and safeguarded through blockchain transparency.

Here are the key reasons and benefits of Mudaraba tokenization:

1. Simplifying Ownership Structure and Share Accounting

In traditional Mudaraba, each investor needs documentation to confirm their share and track income manually. Tokenization addresses this by representing each investor's share with digital tokens. These tokens are easily tracked and managed, simplifying share accounting and creating a unified digital system.

2. Transparency and Trust

A blockchain-based smart contract records all partnership terms, including profit distribution, investor rights, and manager responsibilities. This ensures transparency and builds trust between parties. Investors can be confident that their profit share will be distributed fairly and without interference from third parties.

3. Automated Profit Distribution

Mudaraba tokenization enables the use of smart contracts for automated profit distribution. When the project generates income, the smart contract automatically distributes it among participants according to the agreed-upon shares. This removes the need for intermediaries, reduces operational costs, and minimizes the risk of errors.

4. Enhanced Liquidity

Tokens issued as part of Mudaraba can be used on secondary markets, making them liquid assets. In traditional Mudaraba, investors may face difficulties if they wish to sell their share or exit the partnership. With tokens representing their share in the project, investors can easily transfer or sell their share, providing flexibility and access to capital.

5. Ease of Managing Large Projects and Attracting International Investors

Mudaraba tokenization allows easy management of partnerships with a large number of investors, including international participants. Blockchain technology removes borders, enabling investors worldwide to participate in projects. This also simplifies capital raising and makes it easier to manage ownership structure in large-scale projects.

6. Reduced Operational Costs

Tokenizing Mudaraba and using smart contracts reduce the need for traditional administrative procedures, cutting project management costs. Smart contracts replace paper agreements and manual accounting, simplifying operations and making the partnership more efficient.

Example of Tokenized Mudaraba on the Equal Platform

On the Equal platform, Mudaraba tokenization enables both parties to interact efficiently:

- **Investors** (Rab-ul-Mal) acquire tokens representing their share in the project, granting them profit rights.
- **The Manager** (Mudarib) receives capital to implement the project and automatically splits profits via a smart contract according to pre-agreed terms (e.g., 60% for investors and 40% for the manager).
- If an investor decides to exit the project, tokens can be sold on the secondary market, providing flexibility and liquidity.

Conclusion

Tokenizing Mudaraba makes this traditional Islamic financial instrument more accessible, convenient, and liquid. Using tokens and smart contracts simplifies partnership management, enhances transparency, and automates key aspects of interaction, making investments secure and ethical while adhering to Shariah principles.

Musharaka

Musharaka is a classic Islamic financial instrument representing a joint partnership where all parties contribute capital (money, assets, or services) to a project and share profits and losses according to agreed-upon ratios. On the Equal platform, we implement digital Musharaka, enabling participants to engage securely and transparently through blockchain technology.

Structure and Principles of Digital Musharaka

Digital Musharaka on the Equal platform is based on using smart contracts to automate the process of profit-sharing and equity distribution. The smart contract records each party's contribution and profit-sharing terms, ensuring transparency and eliminating human error in partnership management.

Profit-Sharing in Digital Musharaka

The formula for calculating each participant's profit:

$$P_i = \frac{C_i}{\sum C} \times TP$$

where:

- P_i — profit of participant i ,
- C_i — contribution of participant i ,
- $\sum C$ — total contributions from all participants,
- TP — total project profit.

Example: Assume three partners contributed $C_1=10,000$ USDt, $C_2=20,000$ USDt, and $C_3=30,000$ USDt to a project, and the total profit of the project is 60,000. The profit calculation will be:

$$P_1 = \frac{10,000}{10,000+20,000+30,000} \times 60,000 = 10,000 \text{ USDt}$$

$$P_2 = \frac{20,000}{10,000+20,000+30,000} \times 60,000 = 20,000 \text{ USDt}$$

$$P_3 = \frac{30,000}{10,000+20,000+30,000} \times 60,000 = 30,000 \text{ USDt}$$

Each participant receives their profit share based on their contribution.

Token Issuance

Token issuance is also based on each participant's contribution. The smart contract issues tokens that represent each participant's share, which will be used for profit distribution and voting.

$$T_i = \frac{C_i}{\sum C} \times T_{\text{total}}$$

where:

- T_i — number of tokens allocated to participant i
- C_i — contribution of participant i ,
- $\sum C$ — total contributions from all participants,
- T_{total} — total number of tokens issued.

Token Issuance Example: Suppose the total contribution of all participants is 1,000,000 USDt, and the project issues 1,000,000 tokens. If participant A contributed 100,000 USDt, and participant B contributed 50,000 USDt, their tokens would be calculated as follows:

- $T_A = \frac{100,000}{1,000,000} = 100,000$ tokens.
- $T_B = \frac{50,000}{1,000,000} = 50,000$ tokens

Participant A receives 10% of the voting tokens, while participant B receives 5%.

Voting and Quorum

The tokens issued in Musharaka are voting tokens, giving participants the right to influence project decisions. Decisions are made based on a quorum, which is the minimum percentage of voting tokens needed to approve a decision. For major issues, a quorum of 50%+1 vote is required.

The formula for calculating voting power is:

$$V_i = \frac{T_i}{T_{\text{total}}} \times 100$$

where:

- V_i — voting power of participant i ,
- T_i — number of tokens held by participant i ,
- T_{total} — total number of tokens.

Voting Example:

- **Total votes:** 1,000,000 tokens.
- **Required quorum:** 500,001 votes (50%+1).
- **Vote distribution:**

Participant A with 100,000 tokens has $\frac{100,000}{1,000,000} \times 100 = 10\%$ voting power.

Participant A with 50,000 tokens has $\frac{50,000}{1,000,000} \times 100 = 5\%$ voting power.

If more than 500,001 votes are in favor, the quorum is met, and the decision is approved. If the quorum is not met, the decision is deferred or reconsidered.

Tokenizing Musharaka allows for a significant simplification and enhancement of the traditional partnership-based investment process. Tokenizing this Islamic financial instrument on the blockchain makes it more transparent, liquid, and accessible to a wide range of investors. Here are the key benefits and objectives of tokenizing Musharaka:

1. Simplifying Ownership Structure and Share Accounting

In traditional Musharaka, each participant holds a share that requires documentation and tracking of all transactions. Tokenization replaces these complexities with tokens that represent each participant's share, making partnership management more transparent and enabling real-time tracking.

2. Enhancing Liquidity

One challenge of traditional Musharaka is low liquidity, as shares can be difficult to sell or transfer to third parties. Tokenization enables shares to become liquid: participants can easily trade their tokens on secondary markets, allowing them to sell to new investors. This flexibility is particularly beneficial for those looking to keep their investments adaptable.

3. Transparency and Trust

A blockchain-based smart contract records all contributions, shares, and profit distribution terms within the Musharaka. This adds transparency to the entire process and protects participants from potential manipulation or misuse. Investors can view all transactions, ensuring that the partnership terms are adhered to.

4. Automated Profit Distribution

Smart contracts automatically distribute profits among participants according to their share. This removes the need for intermediaries and reduces the risk of errors in calculations, making the entire process efficient and fast.

5. Accessibility for International Investors

Tokenizing Musharaka makes participation in projects accessible to investors worldwide. Since blockchain is a global technology, investors can participate in projects that were previously limited by geographic boundaries. This broadens the pool of potential partners and increases capital for investments.

6. Voting Rights and Governance Participation

Musharaka tokens can be configured as voting tokens, allowing participants to make key decisions about the project. This upholds the principle of collective governance and fairness, which is central to Musharaka.

Digital Musharaka on the Equal platform offers a safe and innovative solution for Islamic finance by combining the traditional principles of partnership with the potential of blockchain technology.

Sukuk

Sukuk are Islamic financial certificates similar to bonds but structured to comply with Sharia principles. Unlike conventional bonds, Sukuk do not involve interest (**riba**). Instead, they represent fractional ownership in an asset, project, or enterprise, and returns are derived from the revenue generated by the underlying asset. Integrating Sukuk issuance and management with blockchain technology via the **Equal** platform ensures transparency, efficiency, and Sharia compliance.

Key Elements of Sukuk

1. **V**: Total value of Sukuk issued.
2. **N**: Number of Sukuk tokens issued.
3. **A**: Underlying asset or project (e.g., real estate, infrastructure, or equipment).
4. **P**: Profit generated by the asset or project.
5. **D**: Share of profits allocated to Sukuk holders.
6. **R**: Returns distributed to Sukuk holders per token.

Blockchain Implementation via Equal Platform

Using blockchain and smart contracts for Sukuk issuance and management ensures:

1. **Tokenized Ownership**: Each Sukuk is represented as a blockchain token, denoting fractional ownership of the underlying asset.
2. **Automated Profit Distribution**: Smart contracts distribute profits (R) to token holders based on their share (N) automatically.
3. **Immutable Records**: All transactions, including profit calculations and payments, are securely recorded on the blockchain.
4. **Transparency**: Investors can track the performance of the underlying asset in real-time through blockchain-enabled reporting.

- 5. **Compliance:** Built-in rules ensure adherence to Sharia principles, verified by Sharia scholars.

Sukuk Returns Formula

The return per Sukuk token (R) can be calculated as:

$$R = \frac{P \times D}{N}$$

Where:

- **R:** Return per Sukuk token.
- **P:** Total profit generated by the asset or project.
- **D:** Share of profits allocated to Sukuk holders (in percentage or decimal).
- **N:** Total number of Sukuk tokens issued.

Example: Blockchain-Based Sukuk

Scenario

- **Project Value (V):** \$1,000,000.
- **Sukuk Tokens Issued (N):** 10,000 tokens.
- **Total Profit (P):** \$200,000.
- **Profit Distribution (D):** 80%.

Steps

1. **Token Issuance**
 - 10,000 Sukuk tokens are issued, representing fractional ownership of the \$1,000,000 project.
2. **Profit Generation**
 - The project generates \$200,000 in profit at the end of the investment period.
3. **Profit Distribution**
 - Total distributed profit:
 $P \times D = 200,000 \times 0.80 = 160,000$
 - Return per token:
 $R = \frac{160,000}{10,000} = 16$
 - Each Sukuk holder receives \$16 per token.
4. **Payment Execution via Smart Contract**
 - A blockchain oracle confirms the profit generated by the asset.
 - The smart contract calculates and distributes \$16 per token to token holders' wallets.

Late Payments or Profit Variability

In cases of delayed or reduced profits, the smart contract can include adjustment mechanisms:

Adjusted Returns Formula:

$$R_{\text{adjusted}} = \frac{(P - \text{Penalty}) \times D}{N}$$

Where:

- **Penalty:** Any agreed-upon deduction for underperformance or delay.

Benefits of Sukuk on Blockchain

1. **Transparency**
Investors can track all Sukuk-related transactions, profit allocations, and project updates on the blockchain.
2. **Automation**
Smart contracts automate profit distribution, reducing administrative costs and errors.
3. **Liquidity**
Tokenized Sukuk can be traded on secondary markets within the Equal ecosystem, improving liquidity.
4. **Compliance**
Blockchain ensures adherence to Sharia principles through pre-coded rules and ongoing audits.
5. **Security**
Immutable records and decentralized storage provide robust protection against fraud or manipulation.

Istisna

Istisna is an Islamic financial contract in which a buyer commissions a manufacturer or contractor to produce or construct a specific product or project. Payments can be made in installments based on agreed milestones or in full upon completion. Istisna is widely used in construction, infrastructure development, and manufacturing, providing flexibility for both buyers and manufacturers while adhering to Sharia principles.

Key Elements of Istisna

1. **C**: Total cost of the project or product.
2. **I**: Investment or payment made by the buyer.
3. **T₁, T₂, ..., T_n**: Payment stages or milestones.
4. **V₁, V₂, ..., V_n**: Proportions of the total cost allocated to each payment stage.
5. **D₁, D₂, ..., D_n**: Deadlines or completion dates for each stage of the project.
6. **P**: Profit for the contractor or manufacturer after completion.

Formula for Stage Payments

The payment for each stage (T_i) is calculated as:

$$T_i = V_i \times C$$

Where:

- T_i : Payment for stage i .
- V_i : Proportion of total cost allocated to stage i .
- C : Total project cost.

Example: Payment Distribution

Project Details

- **Total Cost (C)**: \$100,000.
- **Payment Stages (V₁, V₂, V₃)**: 30%, 40%, 30%.
- **Stage Deadlines (D₁, D₂, D₃)**:
 - Stage 1: Completion in 2 months.
 - Stage 2: Completion in 4 months.
 - Stage 3: Completion in 6 months.

Payment Calculations

1. **Stage 1 Payment (T₁)**:
 $T_1 = V_1 \times C = 0.3 \times 100,000 = 30,000$
2. **Stage 2 Payment (T₂)**:
 $T_2 = V_2 \times C = 0.4 \times 100,000 = 40,000$
3. **Stage 3 Payment (T₃)**:
 $T_3 = V_3 \times C = 0.3 \times 100,000 = 30,000$

Blockchain Implementation of Istisna

1. **Smart Contract Setup**
 - Specifies total cost (C), payment proportions (V₁, V₂...), and deadlines (D₁, D₂...).
 - Holds buyer's funds in escrow and releases payments based on milestone completion.
2. **Milestone Verification**
 - On-chain oracles confirm stage completion.
 - Payments (T₁, T₂...) are released automatically upon verification.
3. **Benefits of Blockchain**
 - **Transparency**: Immutable records of payments and milestones.
 - **Automation**: Reduces disputes through pre-coded rules.
 - **Fairness**: Adjustments for time value are automated, ensuring equitable outcomes.

Advantages of Istisna on Blockchain

1. **Flexibility**: Payments can be tailored to suit the project's timeline and buyer's budget.
2. **Transparency**: Blockchain ensures all terms and transactions are visible and immutable.
3. **Risk Mitigation**: Automatic penalties for missed deadlines protect buyers.
4. **Compliance**: Ensures adherence to Sharia principles through smart contract audits.

The combination of Istisna's structured payment system and blockchain's transparency creates a powerful solution for financing large-scale projects in an ethical and efficient manner.

Al-Salam

Al-Salam is an Islamic financial contract where the buyer makes full prepayment for goods to be delivered at a specified future date. It is widely used in agriculture and manufacturing to provide financing for producers, enabling them to deliver goods while guaranteeing buyers a fixed

price and timely delivery. By integrating Al-Salam contracts with blockchain technology via the **Equal** platform, the process becomes more transparent, automated, and compliant with Islamic principles.

Key Elements of an Al-Salam Contract

1. **P**: Total prepayment made by the buyer.
2. **Q**: Quantity of goods specified in the contract.
3. **D**: Delivery date of the goods.
4. **T**: Type, specifications, and quality of goods.
5. **F**: Fixed price per unit of goods at the time of prepayment.
6. **V**: Potential price fluctuation between the agreed fixed price and the market price at delivery (if risk-sharing is included).

Blockchain Implementation via Equal Platform

Using a blockchain-based smart contract ensures:

1. **Immutable Records**: Prepayment (P) and contract terms (Q, T, D, F) are securely stored on the blockchain.
2. **Escrow Mechanism**: Funds are held securely within the smart contract until delivery is verified.
3. **Condition Automation**: The smart contract enforces terms for quantity (Q), specifications (T), and deadlines (D).
4. **Oracle Verification**: On-chain oracles verify delivery, quality, and quantity of goods before releasing payment.
5. **Automated Penalties**: Non-compliance triggers automatic refunds or pre-agreed penalties.

Al-Salam Contract Formula

The cost of the Al-Salam contract can be calculated as:

$$P=Q \times F$$

Where:

- P: Total prepayment.
- Q: Quantity of goods agreed upon.
- F: Fixed price per unit of goods.

For late delivery, an adjusted penalty formula can be applied:

$$P_{\text{final}}= P-(P \times R \times D_{\text{delay}})$$

Where:

- P_{final} : Final payment after deductions.
- R: Agreed penalty rate per day/week.
- D_{delay} : Duration of delay (in days or weeks).

Example: Blockchain-Based Al-Salam Contract

Scenario

- **Buyer**: Agrees to purchase 50 tons of wheat.
- **Seller**: Commits to deliver wheat in 6 months.
- **Contract Details**:
 - Quantity (Q): 50 tons.
 - Fixed price per ton (F): \$200.
 - Total prepayment (P): $50 \times 200 = 10,000$
 - Delivery date (D): 6 months from the contract date.
 - Penalty rate (R): 1% of total payment per week of delay.

Steps on Blockchain

1. **Contract Initialization**
 - Buyer deposits \$10,000 into the smart contract.
 - Contract specifies the quantity (Q), quality (T), and delivery date (D).
2. **Funds Escrow**
 - Funds are locked within the smart contract until conditions are met.
3. **Delivery Verification**
 - On delivery, an on-chain oracle confirms the quantity and quality of wheat.
 - If verified, the smart contract releases \$10,000 to the seller.
4. **Delay Scenario**
 - Delivery delayed by 2 weeks.
 - Penalty Calculation: $P_{\text{penalty}}=P \times R \times D_{\text{delay}}$
 $P_{\text{penalty}}=10,000 \times 0.01 \times 2 = 200$

- Final Payment: $P_{\text{final}} = P - P_{\text{penalty}} = 10,000 - 200 = 9,800$
- Smart contract releases \$9,800 to the seller, deducting the penalty.

Features of AI-Salam on Blockchain

1. **Fixed Pricing:** The price is locked in the smart contract, protecting both parties from market fluctuations.
2. **Transparency:** All terms and transactions are visible on the blockchain, ensuring accountability.
3. **Automated Risk Mitigation:** Refunds and penalties are enforced automatically in case of non-compliance.
4. **Auditability:** Immutable blockchain records provide clear evidence of compliance with Islamic principles.

Benefits of AI-Salam on Blockchain

1. **Automation:** Reduces reliance on manual oversight with programmed contract execution.
2. **Trust:** Blockchain ensures fairness, transparency, and secure fund handling.
3. **Compliance:** Smart contracts adhere to Sharia principles, ensuring halal financial practices.
4. **Global Accessibility:** Allows participation from buyers and sellers worldwide, reducing barriers.
5. **Scalability:** Efficiently manages large-scale contracts with reduced transaction costs.

Target Audience

The target audience for EQUAL, a platform for the tokenization of Islamic financial instruments, is diverse. It includes stakeholders from Islamic finance, blockchain technology, and investors seeking ethically compliant financial solutions. Below are the main segments of the target audience:

1. Muslim Community and Islamic Investors

- **Target Audience:** Individuals who aim to invest in accordance with Sharia principles, avoiding **riba** (interest), **gharar** (excessive uncertainty), and **haram** (prohibited activities).
- **Needs:** Access to halal investments rooted in fairness and ethical standards.
- **Interests:** Tokenized assets such as **Sukuk**, **Musharaka**, and **Mudaraba** provide new opportunities aligned with Islamic law, ensuring transparency and compliance.

2. Institutional Investors and Islamic Banks

- **Target Audience:** Financial institutions, Islamic banks, and funds offering Sharia-compliant products or ethical investment opportunities.
- **Needs:** Enhanced liquidity for Islamic financial products and access to new asset classes through tokenization.
- **Interests:** Leveraging blockchain for improved asset management, enhanced transparency, and reduced transaction costs.

3. Traditional Investors Interested in Sustainable and Ethical Investments

- **Target Audience:** Non-Muslim investors who prioritize sustainability and ethical projects aligned with **Environmental, Social, and Governance (ESG)** principles.
- **Needs:** Investments in assets that promote sustainable development and uphold ethical values.
- **Interests:** The overlap between Islamic finance and ESG investing appeals to those who value socially responsible investments.

4. Blockchain Enthusiasts and Tech Advocates

- **Target Audience:** Individuals passionate about blockchain and its potential to transform financial markets.
- **Needs:** Opportunities to invest in tokenized assets and participate in innovative blockchain projects that integrate Islamic finance.
- **Interests:** Tokenization, decentralized finance (**DeFi**), and smart contracts offering transparency, decentralization, and accessibility for Sharia-compliant financial products.

5. Islamic Startups and Entrepreneurs

- **Target Audience:** Businesses and startups operating under Sharia principles, seeking funding for their ventures.
- **Needs:** Access to capital through Islamic financial instruments like **Istisna**, **Musharaka**, or **Mudaraba**, and a platform to showcase their projects.
- **Interests:** Raising halal capital while leveraging the platform's ecosystem to promote and fund their ventures.

6. Regulators and Government Bodies in Islamic Countries

- **Target Audience:** Regulatory authorities in countries with significant Muslim populations.
- **Needs:** Increased transparency, accountability, and liquidity in Islamic financial markets while ensuring Sharia compliance.
- **Interests:** Promoting innovation in Islamic finance through blockchain and digital assets, fostering economic development in line with Islamic principles.

7. Charitable and Social Organizations

- **Target Audience:** Non-profit organizations, Islamic charitable foundations (**Waqf**), and social funds operating under Islamic financial guidelines.
- **Needs:** Efficient management of donations and financing for charitable projects using tokenized Islamic financial instruments.
- **Interests:** Enhancing transparency in fund utilization and generating revenue for social initiatives through halal investments.

Why EQUAL Appeals to a Broad Audience

EQUAL's platform caters to both Muslim and non-Muslim investors, financial institutions, tech enthusiasts, and Islamic startups. By offering **transparent, secure, and Sharia-compliant investment opportunities** via blockchain, EQUAL bridges the gap between ethical investing and cutting-edge technology. Its holistic approach provides tailored solutions for diverse needs, making it a key player in the modernization of Islamic finance.

EqualEX — Tokenized Asset Exchange Based on Sharia Principles

EqualEX is a decentralized secondary market exchange designed for trading tokenized assets and cryptocurrencies that strictly comply with Islamic Sharia principles. The platform allows projects that have successfully raised investments through Equal, as well as Sharia-compliant cryptocurrencies, to be traded freely on the secondary market. EqualEX provides investors with a secure and transparent environment for trading halal assets.

Goals of EqualEX

EqualEX is created to enhance the capabilities of the Equal ecosystem and address key challenges in the Islamic financial market:

1. **Increasing Liquidity**
Developing a liquid secondary market for Islamic financial instruments such as **Musharaka, Mudaraba, Sukuk, Istisna, and Salam**, as well as Sharia-compliant cryptocurrencies.
2. **Transparency and Trust**
All assets, including Sharia-compliant cryptocurrencies and tokens issued through the Equal platform, undergo rigorous **Sharia audits**, ensuring compliance with Islamic financial norms.
3. **Accessibility for Investors**
The platform provides an easy way to buy and sell tokenized assets and halal cryptocurrencies, simplifying access to Sharia-compliant investments.
4. **Financial Development**
Supporting the growth of the secondary market for halal financial instruments, tokens, and cryptocurrencies, while opening new doors for investment opportunities.
5. **Contribution to Zakat**
A portion of EqualEX's revenue will be allocated to **Zakat**, supporting social projects in line with Islamic principles.
6. **Primary Token — EQL**
The **EQL token** will serve as the main currency of the exchange. Transaction fees will be charged in EQL, enhancing liquidity and efficiency within the ecosystem.

How EqualEX Works

1. **Token and Cryptocurrency Listing**
 - Only tokens issued through the **Equal platform** and cryptocurrencies compliant with Sharia principles are eligible for trading on EqualEX.
 - Each asset undergoes a thorough Sharia compliance check, excluding those associated with **haram** activities or **riba**.
2. **Asset Trading**
 - Tokenized assets, cryptocurrencies, and tokens issued within Equal are traded on the secondary market in full compliance with Sharia principles.
 - Transparency and security are ensured through the use of smart contracts.
3. **Integration with Non-Custodial Wallets**
 - EqualEX supports wallets such as **Metamask** and other EVM-compatible wallets, allowing users full control of their assets.
4. **Transaction Fees in EQL Tokens**
 - All transaction fees on EqualEX will be paid in **EQL tokens**, streamlining trading and encouraging the token's use within the ecosystem.
5. **Automated Sharia Compliance Checks**
 - All operations are verified through the **Shariah Oracle**, ensuring compliance with Islamic norms at every stage.

Sharia Principles in EqualEX

EqualEX strictly adheres to Sharia principles, excluding any prohibited practices:

1. **No Riba (Interest)**
The exchange avoids all operations involving the accrual or payment of interest.

- 2. Minimization of Gharar (Excessive Uncertainty)**
EqualEX reduces risks by creating transparent conditions and eliminating excessive speculation.
 - 3. Exclusion of Haram (Prohibited Activities)**
The platform does not list assets associated with haram industries such as gambling or alcohol.
 - 4. Support for Ethical Investments**
All tokenized assets and cryptocurrencies comply with Sharia principles and ethical investment guidelines.
-

EQL Token: The Heart of the EqualEX Ecosystem

- 1. Primary Functions**
 - **Transaction Fees:** All trading and platform fees are paid in **EQL tokens**.
 - **Premium Features:** Access to advanced analytics, priority listings, and other paid services is facilitated through EQL.
 - 2. EQL Token Benefits**
 - **Demand for EQL:** Regular use for transaction fees sustains the demand and value of the token.
 - **EQL Liquidity:** Integration into EqualEX ensures the active use and liquidity of the token.
-

Revenue Sharing and Zakat Contribution

EqualEX actively supports **social responsibility** by:

- 1. Allocating a Portion of Revenue to Zakat**
A percentage of revenue, including fees collected in **EQL tokens**, is dedicated to Zakat, ensuring support for underprivileged communities.
 - 2. Transparent Management via Smart Contracts**
All Zakat allocations are tracked and recorded on the blockchain, guaranteeing transparency and trust.
-

Benefits of EqualEX for Users

- 1. Security and Control**
 - Users maintain full control over their assets through non-custodial wallets, reducing the risk of theft or mismanagement.
- 2. High Liquidity**
 - Investors can quickly buy or sell tokens and Sharia-compliant cryptocurrencies, fostering active trading and portfolio diversification.
- 3. Ethical Investments**
 - All listed assets comply with Sharia principles, making EqualEX an ideal platform for halal investors.
- 4. Support for Project Growth**
 - Tokenization and secondary market trading on EqualEX help projects attract more investors and expand their initiatives.
- 5. Social Responsibility**
 - Through Zakat, EqualEX supports charitable projects, reinforcing its commitment to Islamic financial principles.
- 6. Efficiency through EQL**
 - The use of EQL tokens for fees accelerates operations and enhances the user experience.

Tokenomics of Equal (EQL) Based on Musharaka with Sale Stages

Total Token Supply:

1,000,000,000 EQL

Musharaka Principles in Equal Tokenomics

- 1. Joint Revenue Sharing:**
 - **60% of revenue** — distributed to investors (token holders).
 - **40% of revenue** — retained by Equal for development and operational expenses.
 - 2. Transparency and Governance via DAO:**
 - Token holders participate in decision-making and vote on key project initiatives.
 - 3. Token Sale Stages:**
 - Initial token price: **\$0.01 USDT**.
 - Price increases at each stage to incentivize early investors.
-

Token Allocation

Category	Percentage	Token Amount (EQL)	Description
Team and Founders	10%	100,000,000	Motivation for long-term development. Unlock: 1-year cliff, then linear release over 3 years.
Angel Investors	1.5%	15,000,000	Early-stage supporters. Token price fixed at \$0.01 USDT .
Strategic Partners	4.5%	45,000,000	Partners supporting the ecosystem. Unlock: 15% at TGE, the remainder vested over 18 months.
Advisors	4%	40,000,000	Consultants, including Shariah advisors. Unlock: 1-year cliff, then linear release over 2 years.
Investor Fund	50%	500,000,000	Tokens sold during sale stages. Starting price: \$0.01 USDT , increasing at each stage.
Ecosystem & Development Fund	20%	200,000,000	Funding for innovations, new products, grants, and ecosystem expansion.
Reserve Fund	10%	100,000,000	For liquidity on exchanges, mitigating market risks, and unforeseen expenses.

Token Sale Stages

Stage	Token Allocation	Price per Token (USDT)	Funds Raised (USDT)	Description
Private Sale (Angels)	15,000,000	0.01	150,000	Reserved for selected early-stage investors.
Seed Sale	50,000,000	0.015	750,000	Early-stage supporters contributing during development.
Strategic Sale	100,000,000	0.02	2,000,000	For strategic partners and institutional investors.
Public Sale (Stage 1)	150,000,000	0.03	4,500,000	Open to the general public.
Public Sale (Stage 2)	185,000,000	0.04	7,400,000	Final sale stage with increased price.

Total Token Sale Allocation:

- Allocation: 500,000,000 EQL.
- Funds Raised: \$14,800,000 USDT.

Use of Funds

Category	Percentage	Funds Allocated (USDT)	Description
Platform Development	40%	5,920,000	Building and refining Equal and EqualEX functionality.
Marketing and User Acquisition	25%	3,700,000	Campaigns to attract investors and users.
Legal and Shariah Compliance	15%	2,220,000	Ensuring adherence to Shariah principles and legal standards.
Contingency Reserve	10%	1,480,000	Mitigating potential risks.
Exchange Liquidity	10%	1,480,000	Providing liquidity on DEX and CEX platforms.

Shariah Compliance

- No Riba (Interest):**
Token prices are fixed at each stage and not linked to interest rates. Investor profits come solely from the platform's real revenues.
- Joint Participation:**
Revenue is shared through the Musharaka model, where profits are divided between investors and the Equal platform.
- Transparency:**
All sale stages and fund allocations are recorded in smart contracts and publicly accessible.
- Governance Participation:**
Voting tokens provide equal rights for all investors to influence decisions.

Advantages of Equal's Musharaka-Based Tokenomics

- Attractiveness for Islamic Investors:**
Compliance with Shariah principles makes the platform accessible to a broad audience of Muslim investors.
- Transparency and Trust:**
Automated distributions via smart contracts and open processes increase trust among stakeholders.
- Fairness:**
Joint participation in governance and profit-sharing ensures equal opportunities for all participants.

Roadmap for the Equal Project

2025: Building the Foundation and Early Adoption

Q1 2025:

- **Launch of a Discussion Club:**
 - Establish a discussion club focused on Islamic finance and law with participation from scholars, muftis, and sheikhs.
 - Build a community of experts and interested stakeholders.
- **Testing the Shariah Oracle and Ethical Smart Contracts:**
 - Pilot testing the Shariah compliance oracle to ensure alignment of financial instruments and assets with Islamic principles.
 - Initial testing of contracts for Musharaka and Mudaraba.
- **Establishment of Equal Global:**
 - Register the Equal Global company to manage international operations.
 - Initiate the licensing process in key Islamic financial jurisdictions (UAE, Bahrain, Malaysia).

Q2 2025:

- **Private Sale (Angel Investors):**
 - Conduct the private sale of tokens at a fixed price of **\$0.01 USDT**. Funds will be raised to launch the platform.
- **Licensing:**
 - Complete the licensing process for tokenized asset operations.
- **Testing EqualEX:**

- Finalize testing of the secondary trading platform for tokens.

Q3 2025:

- **Seed Sale:**
 - Conduct the second stage of the token sale at a price of **\$0.015 USDT**. Raise funds from early-stage investors to finalize development.
- **Deployment of Smart Contracts:**
 - Deploy audited smart contracts for Sukuk and Musharaka.
- **Strategic Partnerships:**
 - Collaborate with Islamic banks and religious organizations.

Q4 2025:

- **Strategic Sale:**
 - Conduct the third stage of the token sale at a price of **\$0.02 USDT**. Attract institutional funds and strategic partners.
- **Public Launch of the Equal Platform:**
 - Make the platform publicly accessible with core functionalities such as tokenization, portfolio management, and analytics tools.
- **Ecosystem Grants:**
 - Launch a grant program to support projects and developers.

2026: Expansion and Ecosystem Growth

Q1 2026:

- **Public Sale (Stage 1):**
 - Conduct the first stage of the public token sale at a price of **\$0.03 USDT**. Attract a broad audience of investors.
- **Launch of the Mobile App:**
 - Introduce the Equal mobile app with portfolio and token management functionalities.
- **Educational Initiatives:**
 - Host webinars and publish educational materials.

Q2 2026:

- **Public Sale (Stage 2):**
 - Conduct the second stage of the public token sale at a price of **\$0.04 USDT**. Conclude the token sale.
- **New Tokenization Instruments:**
 - Introduce Istisna and Salam contracts.

Q3 2026:

- **Regulatory Compliance:**
 - Obtain additional licenses in new Islamic financial jurisdictions.
- **Blockchain Integration:**
 - Connect with Ethereum, BNB Chain, and TON for cross-chain tokenization.

Q4 2026:

- **Revenue Distribution:**
 - Distribute the first profits through the Musharaka mechanism.
- **Reinvestment Options:**
 - Enable reinvestment of profits for token holders.

2027: Leadership in Islamic Finance

Q1 2027:

- **Launch of the Equal Wallet:**
 - Introduce a multi-currency wallet with zakat calculation and donation features.
- **AI and Automation:**
 - Implement AI tools for risk analysis and data management.

Q2 2027:

- **Equal Global Conference:**
 - Host a global conference on Islamic finance and blockchain technologies.
- **Launch of 100+ Ethical Financial Products:**
 - Develop and launch financial products such as:
 - Investment pools for Shariah-compliant assets.
 - Halal mining solutions.
 - Decentralized insurance (Takaful).
 - ESG-compliant tokenized assets.

Q3 2027:

- **International Expansion:**
 - Increase presence in Africa, South America, and other Islamic regions.
- **Educational Programs:**
 - Partner with universities to create certification courses on blockchain and Islamic finance.

Q4 2027:

- **Year-End Summary:**
 - Publish an annual report on revenue, projects, and platform performance.
- **Social Responsibility:**
 - Allocate a portion of profits to charitable initiatives.

Marketing Strategy for the Equal Project

Equal focuses on the tokenization of Islamic financial assets using blockchain technology. The marketing strategy aims to attract a broad audience, including Islamic financial institutions, investors, and the blockchain community. By leveraging advanced PR, display advertising, influencer marketing, social media, SEO, and participation in targeted events and conferences, Equal can build brand awareness, drive user acquisition, and establish its leadership in the industry.

1. Advanced PR Strategy

The PR strategy focuses on building Equal's reputation among target audiences and strengthening trust through targeted media coverage.

Target Audience:

Islamic financial institutions, investors, and the blockchain community.

Key Channels:

- **Islamic Financial Media:**
Platforms like *Islamic Finance News*, *The Islamic Globe*, and *Zawya*.
- **Blockchain and Technology Platforms:**
Media such as *CoinDesk*, *CoinTelegraph*, and *The Block*.
- **Regular Press Releases:**
Highlighting platform updates, partnerships, and milestones.
- **Participation in Islamic Financial Forums and Events:**
Engage in major conferences and forums to reach key stakeholders.

Goals:

- Increase Equal's visibility among the target audience.
- Build credibility and trust through positive media exposure.
- Attract partnerships and investors from Islamic financial institutions and blockchain technology communities.

2. Optimized Display Advertising

Display advertising targets Islamic investors and institutional players to drive traffic and conversions.

Advertising Platforms:

- **Islamic Financial Websites:**
Islamic Finance News and *Zawya*.
- **Crypto Platforms:**
CoinMarketCap, *CoinGecko*, *Bybit*, and *KuCoin*.
- **Google Display Network:**
Target finance and blockchain-related websites.
- **Islamic News Portals:**
Popular sites with a focus on Islamic finance and technology.

Goals:

- Drive high-quality traffic to Equal's website.
- Boost brand awareness among key stakeholders.
- Increase conversion rates through optimized ad placements.

3. Strategic Influencer Marketing

Leveraging influencer marketing to enhance trust and drive engagement via endorsements by key opinion leaders.

Target Audience:

Investors, blockchain enthusiasts, Islamic bankers, and fintech professionals.

Types of Influencers:

- Islamic fintech bloggers and thought leaders.
- Crypto influencers on YouTube, TikTok, and Twitter.
- Financial advisors and Islamic banking professionals.

Promotion Mechanics:

- Platform reviews by influencers on YouTube, Twitter, and TikTok.
- **AMA Sessions** (Ask Me Anything) with project founders and experts.
- Collaborative publications and articles in Islamic financial and crypto communities.

Goals:

- Build trust through thought leaders in the community.
- Drive organic growth in the number of users and investors.
- Establish Equal as a credible and authoritative platform.

4. Enhanced Social Media Marketing (SMM)

Social media campaigns aim to build a vibrant community and engage directly with users.

Key Channels:

- **Twitter:**
News updates, community engagement, and thought leadership posts.
- **LinkedIn:**
Sharing expert articles to attract institutional investors.
- **Telegram and Discord:**
Creating active, engaged communities.
- **Instagram and Facebook:**
Educational content, infographics, and success stories.

Content Strategy:

- Highlight the benefits of Equal for Islamic investors and institutions.
- Announce partnerships, platform updates, and events.
- Share visual content explaining tokenization and Islamic finance concepts.

Goals:

- Build an active and engaged user community.
- Drive organic reach through shareable and educational content.
- Foster user retention and loyalty.

5. Advanced SEO Optimization

SEO ensures organic growth by improving Equal's visibility in search engine results.

Key SEO Elements:

- **Technical SEO:**
Optimize website speed, structure, and user experience.
- **Content Strategy:**
Create high-quality, educational content on topics related to blockchain, tokenization, and Islamic finance.
- **Keyword Optimization:**
Target relevant keywords to rank higher in searches.
- **High-Quality Backlinks:**
Build backlinks from authoritative Islamic finance and blockchain websites.

Goals:

- Increase organic traffic from search engines.
- Rank higher for targeted keywords like "Islamic tokenization" and "Shariah-compliant blockchain."
- Enhance visibility among relevant audiences.

6. Event Participation and Conference Engagement

Active participation in industry events establishes Equal as a thought leader and a go-to platform in Islamic finance and blockchain.

Target Audience:

Institutional investors, Islamic financial institutions, tech partners, and regulators.

Key Events:

- **Global Islamic Finance Forum (GIFF):**
Showcase Equal as a leading innovator in Islamic finance.
- **Islamic Fintech Week:**
Present technological advancements in Shariah-compliant tokenization.
- **Blockchain Economy Summit:**
Highlight blockchain use cases in Islamic finance.
- **Dubai Islamic Economy Development Centre Events:**
Engage with the critical MENA region audience.
- **Consensus by CoinDesk:**
Connect with the global blockchain community and showcase technological innovations.

Participation Mechanics:

- **Exhibition Booths:**
Demonstrate the platform, distribute informational materials, and capture leads.
- **Presentations and Talks:**
Deliver keynote speeches on Islamic finance tokenization and blockchain innovations.
- **Roundtables and Panel Discussions:**
Participate as experts to share knowledge and build credibility.
- **Networking Sessions:**
Build connections with key partners, investors, and thought leaders.

Goals:

- Strengthen Equal's positioning as a leader in Islamic finance tokenization.
- Establish strategic partnerships and attract investments.
- Demonstrate expertise and innovation in Islamic financial technology.

Key Enhancements

- **Localized Marketing:**
Tailor campaigns for regions like the MENA region, Southeast Asia, and Africa, where Islamic finance is prominent.
- **Multi-language Content:**
Publish materials in English, Arabic, Malay, and other regional languages.
- **ESG Alignment:**
Emphasize ethical, sustainable, and Shariah-compliant aspects to attract ESG-focused investors.

Conclusion

Equal is a groundbreaking platform designed to revolutionize the Islamic finance market through innovation and strict adherence to Shariah principles. Leveraging advanced blockchain technologies and the Shariah Oracle, Equal ensures secure, transparent, and halal asset management for investors and institutions alike.

The platform offers unparalleled opportunities for Muslim and ethically driven investors worldwide by providing access to tokenized Islamic financial instruments. By participating in Equal's first tokenized Mudaraba, you gain more than just an investment opportunity—you become an integral part of a cutting-edge financial ecosystem, with the ability to influence decision-making and share in the project's profits.

Join Equal and take part in shaping the future of Islamic finance. Invest in halal products, support the growth of the Shariah economy, and help build a sustainable and equitable financial ecosystem. Your contribution will help create a platform that upholds the highest standards of Shariah compliance while opening new horizons for all participants. Don't miss the chance to be at the forefront of this transformation—invest in Equal today and be part of a movement that's reshaping the future of finance!

"Equal: Empowering Ethical Finance, Shaping Halal Futures."

Fominykh Artem